

Sec 57

Prohibits a LR from negotiating a BOE/PN/Cheque that was endorsed but not delivered by deceased.

Sec 47

Bearer Instrument is negotiated by mere delivery only.

Sec 48

Order Instrument is transferred by endorsement and delivery

Sec 61

Presentment for acceptance

Reasonable Time

Sec 62

Presentment of PN for sight

Sec 63

Drawee's time for Deliberation

Drawee is given reasonable time to deliberate before deciding whether to accept it or not

Sec 64

Presentment for Payment

Sec 65

Presentment must occur during business hours on a business day

Sec 66

Presentment for payment of instrument payable after date or sight

Sec 67

Pay of PN by instalments

Must be prepared for pay on 3rd day after the date fixed for payment of each installment

Sec 68

Instrument payable at specified place should be presented for payment at that location only.

Sec 69

Covers situation where instrument is payable at a specified place but not necessarily exclusively

Sec 70

- Presentment when no exclusive place for payment is specified. At the place of business or usual residence of maker , drawee or acceptor.

Sec 71

- Presentment where maker etc. has no known place of business or residence can be made to them personally wherever they can be found.

Sec 72

- Presentment of cheque to charge drawer . It must be presented at the bank on which it is drawn before the relationship between drawer and their banker is altered to the drawer's prejudices

Sec 73

- Presentment of cheque to charge any other person – for any person other than the drawer , a cheque must be presented within a reasonable time after its delivery by that person.

Sec 74

- Presentment of Instrument ; Payable on demand
 - Must be presented within a reasonable time after received by the holder

Sec 75

- Presentment by or to agent , rep of deceased or assignee of insolvent
 - May be made by duly authorised agent of drawee , maker or accept where drawee died

Sec 76

- Where presentment is un-necessary
 - Place of business is closed
 - Maker intentionally prevents presentment of instrument
 - As against any party sought to be charged , if he has engaged to pay notwithstanding non-presentment

Sec 77

- Liability of banker for negligently dealing with bill presented for payment ; banker shall compensate the holder for such loss.

